

Re-Accredited B++ 2.86 CGPA by NAAC

VEER NARMAD SOUTH GUJARAT UNIVERSITY

University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India.

વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી

યુનિવર્સિટી કેમ્પસ, ઉદ્ધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

Tel : +91 - 261 - 2227141 to 2227146, Toll Free : 1800 2333 011, Digital Helpline No.- 0261 2388888

E-mail : info@vnsgu.ac.in, Website : www.vnsgu.ac.in

-: પરિપત્ર :-

યુનિવર્સિટી સંલગ્ન વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ કોલેજોનાં આચાર્યશ્રીઓને જણાવવાનું કે, શૈક્ષણિક વર્ષ ૨૦૨૫-૨૬ થી અમલમાં આવનાર T.Y.B.Com. Sem.-5 અને 6 Major, Minor રેગ્યુલર & એક્ષર્ટનલ નો પેટાસમિતિ દ્વારા તૈયાર કરવામાં આવેલ એકાઉન્ટીંગ ઈન્કલુડીંગ કોસ્ટીંગ વિષયનો અભ્યાસક્રમ એકાઉન્ટીંગ ઈન્કલુડીંગ કોસ્ટીંગ વિષયની અભ્યાસ સમિતિનાં ચેરમેનશ્રીએ બોર્ડ વતી મંજૂર કરી વાણિજ્ય વિદ્યાશાખાને કરેલ ભલામણને વાણિજ્ય વિદ્યાશાખાની તા.૦૧/૦૪/૨૦૨૫ ની સભાનાં ઠરાવ ક્રમાંક: ૫ થી કરેલ ભલામણને એકેડેમિક કાઉન્સિલની તા.૦૫/૦૫/૨૦૨૫ની સભાનાં ઠરાવ ક્રમાંક: ૨૦ થી સ્વીકારી મંજૂર કરેલ છે. જેનો અમલ કરવા આથી જાણ કરવામાં આવે છે.

Sem.-5 (Major)	Sem.-6 (Major)
Advanced Accounting & Auditing Paper- V Advanced Accounting & Auditing Paper- VI OR Tax procedure & Practice Paper- V Tax procedure & Practice Paper- VI	Advanced Accounting & Auditing Paper- VII Advanced Accounting & Auditing Paper- VIII OR Tax procedure & Practice Paper- VII Tax procedure & Practice Paper- VIII
Sem.-5 (Minor)	Sem.-6 (Minor)
Advanced Accounting & Auditing Paper- V OR Tax procedure & Practice Paper- V	Advanced Accounting & Auditing Paper- VII OR Tax procedure & Practice Paper- VII

T. Y. B.Com. (External)

Advanced Accounting & Auditing Paper- III

Advanced Accounting & Auditing Paper- IV

બિડાણ: ઉપર મુજબ

ક્રમાંક:ઓથો./પરિપત્ર/સિલેબસ/૧૧૨૮૨/૨૦૨૫

તા.૨૦-૦૫-૨૦૨૫

W. J. J.
કુલસચિવ

પ્રતિ,

૧) યુનિવર્સિટી સંલગ્ન વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ કોલેજોનાં આચાર્યશ્રીઓ.

.....આપશ્રીની કોલેજના સંબંધિત શિક્ષકોને જાણ કરી અમલ કરવા સારું.

૨) ડીનશ્રી, વાણિજ્ય વિદ્યાશાખા.

૩) પરીક્ષા નિયામકશ્રી, પરીક્ષા વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.

૪) કો-ઓર્ડિનેટર, એક્ષર્ટનલ વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.

.....તરફ જાણ તેમજ અમલ સારું.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY,
SURAT**



**UNDERGRADUATE
PROGRAM
IN
COMMERCE**

**ADVANCED ACCOUNTING
& AUDITING**

[3 years (Degree) & 4 years (Honours/Honours with Research)]

T.Y.B.Com Sem-V and Sem-VI

Programme Outcomes (POs)

Upon successful completion of the **B. Com.**, graduates will be able to:

- PO1: Fundamental Knowledge** – Develop a strong foundation in **accounting, auditing, taxation, finance, and business law** to apply theoretical knowledge to practical scenarios.
- PO2: Analytical and Critical Thinking** – Analyze and interpret financial data to make informed business and financial decisions.
- PO3: Ethical Awareness and Professional Integrity** – Understand professional ethics and responsibilities in auditing, accounting, and business management.
- PO4: Financial Decision-Making** – Apply financial management techniques to optimize resources, assess risks, and evaluate investment options.
- PO5: Business Communication and IT Proficiency** – Demonstrate effective communication skills and use **technology-based accounting and auditing tools**.
- PO6: Regulatory Compliance and Governance** – Gain knowledge of **auditing standards, taxation laws, and corporate governance** to ensure compliance with legal requirements.
- PO7: Entrepreneurial and Managerial Skills** – Develop skills for **entrepreneurship, strategic planning, and financial forecasting** in business.
- PO8: Research and Lifelong Learning** – Engage in continuous learning to keep pace with evolving **financial regulations, accounting standards, and technological advancements**.

Programme Specific Outcomes (PSOs) - Advanced Accounting & Auditing:

- PSO1: Accounting and Financial Expertise:** Gain in-depth knowledge of accounting principles, financial statement analysis, and cost management.
- PSO2: Auditing and Compliance:** Understand and apply auditing techniques, risk assessment methods, and fraud detection practices.
- PSO3: Corporate Finance and Investment:** Analyze financial data for effective corporate decision-making and investment strategies.
- PSO4: Regulatory Framework:** Develop proficiency in taxation laws, corporate governance, and compliance requirements.

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

Advanced Accounting & Auditing

Teaching & Evaluation Scheme Semester-V & VI

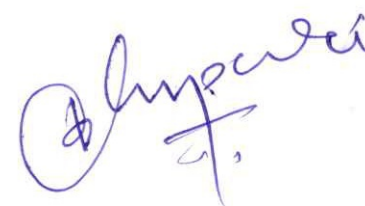
[Academic Year of Implementation 2025-2026]

Semester-V

Course Code	Course Title	Teaching Schedule Hours/Week	Exam Duration & Marks			Total Theory/Practical Marks	Credit
			Duration (Hours)	(CCE) Internal Marks	(SEE) External Marks		
AC-MJ-505 AC-MN-505	Advanced Accounting & Auditing – V	4 (including 1 for BKS)	2:00	50	50	100	4
AC-MJ-506	Advanced Accounting & Auditing – VI	4	2:00	50	50	100	4
	Total	8	4:00	100	100	200	8

Semester-VI

Course Code	Course Title	Teaching Schedule Hours/Week	Exam Duration & Marks			Total Theory/Practical Marks	Credit
			Duration (Hours)	(CCE) Internal Marks	(SEE) External Marks		
AC-MJ-607 AC-MN-607	Advanced Accounting & Auditing - VII	4	2:00	50	50	100	4
AC-MJ-608	Advanced Accounting & Auditing - VIII	4 (including 1 for BKS)	2:00	50	50	100	4
	Total	8	4:00	100	100	200	8



Subject Code (Major) [2508000605020001]

Subject Code (Minor) [2508000605050003]

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-V

Course Code: AC-MJ-505/AC-MN-505

Course Name: Advanced Accounting & Auditing-Paper-V (Major/Minor)

Course Code	AC-MJ-505/AC-MN-505
Course Title	Advanced Accounting & Auditing-Paper-V
Credit	4 (including 1 for BKS)
Course Level	300-399
Total engagement	4 Credits x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course aims to equip students with a comprehensive understanding of auditing concepts, procedures, and ethical responsibilities. It enhances their ability to evaluate financial records, detect fraud, and ensure compliance with regulatory frameworks.
Course Objectives	<ol style="list-style-type: none">1. To provide a fundamental understanding of auditing principles, scope, and objectives.2. To develop skills for detecting and preventing financial fraud and errors.3. To familiarize students with different types of audits and their applications.4. To understand audit planning, strategies, and internal control mechanisms.5. To analyze vouching, verification, and valuation processes in auditing.
Course Outcomes	CO1: Explain the fundamentals of auditing, its scope, and limitations. CO2: Differentiate between accounting and auditing and understand the auditor's role in fraud detection. CO3: Identify various types of audits and their applicability. CO4: Develop an audit strategy and audit plan, including audit work preparation and documentation. CO5: Understand the internal control system, internal check, and internal audit processes.

	<p>CO6: Perform vouching, verification, and valuation of assets and liabilities as per auditing standards.</p> <p>CO7: Understand the definition, purpose, and techniques of auditing in ancient India, and compare ancient auditing practices with modern auditing.</p> <p>CO8: Analyze the conceptual framework of both ancient Indian auditing and modern Indian auditing, focusing on auditor's role, ethical conduct, and regulatory frameworks.</p>				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓	✓		
	CO2	✓	✓	✓	
	CO3		✓		
	CO4		✓		✓
	CO5	✓	✓		
	CO6	✓	✓		
	CO7	✓	✓		
	CO8	✓	✓	✓	
Pre-requisite	Fundamentals of Book keepings & Accounting				
Course Content	Unit	Contents			Weightage
	1	<p><u>Ancient Indian Auditing and Modern Indian Auditing</u></p> <p>Definition and Purpose of Auditing in Ancient India, Auditing Process as Described in Ancient Texts, Ancient Auditors: Roles and Responsibilities, Techniques of Ancient Auditing, Significance of Auditing in Ancient India, Comparison of Ancient Auditing vs. Modern Auditing</p>			25%
2	<p><u>Introduction to Auditing:</u></p> <p>1.1 Introduction to Auditing Introduction Meaning of Auditing Scope and Principles of Auditing Difference between Auditing and Accountancy Advantages and Limitations of Auditing.</p> <p>1.2 Objectives of Auditing Introduction Objects of Auditing Detection and prevention of errors Effects of an errors on agreement of a trial balance Detection of errors when trial balance does not agree Embezzlement of cash Misappropriation of goods Manipulation of accounts Position of Auditor Modern view on position of auditor regarding fraud. Other objects of Audit.</p> <p>1.3 Types of Audit Introduction Types of Audit Other audits</p>			20%	

	3	<u>Audit Strategy and Audit Planning [Preparation of Audit work]</u> Introduction Organizing audit work Keeping note of Appointment Audit programme Division of works amongst audit assistants. Audit note book Difference between Audit Programme and Audit Note book Auditor's working paper Determining Audit Procedure.	15%
	4	<u>Internal Control System [Internal Check, Internal Control, Internal Audit]</u> Introduction Overview of Internal control system Scope and Characteristics of Internal control system Types of Internal Check Auditor's duty Regarding Internal Check System	15%
	5	<u>Audit of Items of Financial Statements</u> 4.1 Vouching – Introduction Definition of Vouching Meaning of Voucher Characteristics of Vouching Objects of Vouching Importance of Vouching Points to be considered in Vouching Vouching and Auditor's duty 4.2 Vouching of cash transactions Introduction Examining internal check regarding cash transaction Vouching the receipts side of cash book Vouching the payments side of cash book 4.3 Verification and Valuation of Assets and Liabilities-I Introduction Meaning of Verification Objects, Importance and Advantages of Verification General Principles of Verification Difference between verification and Vouching. Classification of Assets Liability of an Auditor in connection with valuation. Verification and valuation of various type of Assets. 4.4 Verification and Valuation of Assets and Liabilities-II Introduction Verification of Assets Verification and valuation of Liabilities.	25%
Reference Books	1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi 2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand& Co, New		

	<p>Delhi.</p> <p>3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand&Co, New Delhi</p> <p>4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.</p> <p>5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications.</p> <p>6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi.</p> <p>7. S.V. Ghatalia: Practical Auditing; Allied Publisher.</p> <p>8. Batra & Bagadia: Text Book of Auditing; Taxman Publication.</p> <p>9. Auditing and Assurance Module-I, II (Intermediate Course)- The Institute of chartered accountants of India</p>
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

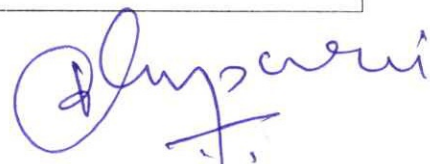
[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-V

Course Code: AC-MJ-506

Course Name: Advanced Accounting & Auditing-Paper-VI (Major)

Course Code	AC-MJ-506
Course Title	Advanced Accounting & Auditing Paper -VI
Credit	4
Course Level	300-399
Total engagement	4 Credit x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including Laboratory work, examination, preparation, holidays etc.)
Effective from	2025-2026
Purpose of Course	This course provides students with an understanding of management accounting concepts, financial statement analysis, and their applications in business decision-making. It enhances their ability to interpret financial data and implement financial planning techniques.
Course Objectives	<ol style="list-style-type: none"> 1. To explain the role and significance of management accounting in financial decision-making. 2. To develop an understanding of financial statements and their analytical techniques. 3. To differentiate between financial accounting and management accounting. 4. To apply financial statement analysis tools for evaluating business performance. 5. To understand cash flow and funds flow statements for financial planning.
Course Outcomes	<p>CO1: Describe the role of management accounting in decision-making.</p> <p>CO2: Differentiate between financial accounting and management accounting.</p> <p>CO3: Analyze financial statements using common-size analysis, comparative analysis, and trend analysis.</p> <p>CO4: Interpret financial ratios related to profitability, liquidity, leverage, and turnover.</p> <p>CO5: Prepare and analyze Funds Flow and Cash Flow Statements (AS-3).</p>



Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4	
	CO1	✓		✓		
	CO2	✓	✓			
	CO3		✓			
	CO4		✓	✓	✓	
	CO5		✓	✓	✓	
Pre-requisite	Fundamentals of Book keepings and Accounting					
Course Content	Unit	Contents				Weightage
	1	<u>Management Accounting</u> (A) Meaning, nature, scope and functions of management accounting (B) Role of management accounting in decision making (C) Management accounting vs. financial accounting (D) Tools and techniques of management accounting				10%
	2	<u>Analysis of Financial Statements:</u> (A) Meaning, objectives, types and limitations of financial statements (B) Types and Techniques of Financial Statement Analysis: - Common Size Statement - Trend Percentage - Comparative Statements Analysis				15%
	3	<u>Methods of Financial Statements Analysis:</u> 3.1 Ratio Analysis (Following Ratios are to be taught) (A) Profitability Ratios : Gross Profit Ratio, Net profit Ratio, Operating Ratio, Expenses Ratio, Return on Capital Employed, Return on Shareholder's fund, Return on Equity share capital Ratio. (B) Leverage Ratios : Debt-Equity Ratio, Proprietary Ratio, Capital Gearing Ratio, Long term Funds/ Fixed Assets Ratio, Interest coverage Ratio. (C) Liquidity Ratios : Current Ratio, Liquid Ratio, Acid test Ratio (D) Turnover Ratios : Stock-Turnover Ratio, Debtors Ratio, Creditors Ratio, Total Assets Turnover Ratio.				25%
		3.2 Funds Flow Statement				25%
	3.3 Cash Flow Statement (AS-3)				25%	
	Note: Practical problems shall not exceed 70% of total weightage					
Reference Books	1. Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi. 2. Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.					

	<p>3. Anthony Robert, Reece, Et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.</p> <p>4. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.</p> <p>5. Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand.</p> <p>6. Ravi M. Kishore: Management Accountancy, Taxman Publication</p> <p>7. L. N. Chopde & D. H. Chaudhary: Introduction to Management Accounting; Sheth Publishers Pvt. Ltd., Bombay.</p>
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

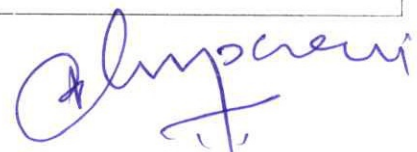
[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-VI

Course Code: AC-MJ-607/AC-MN-607

Course Name: Advanced Accounting & Auditing-Paper-VII (Major/Minor)

Course Code	AC-MJ-607
Course Title	Advanced Accounting & Auditing Paper-VII
Credit	4
Course Level	300-399
Total engagement	4 Credits x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course is designed to familiarize students with corporate auditing procedures, the legal responsibilities of auditors, and investigative techniques for fraud detection. It enhances their knowledge of professional ethics and corporate governance.
Course Objectives	<ol style="list-style-type: none"> 1. To explain the role, rights, and responsibilities of company auditors. 2. To understand corporate profit distribution and dividend computation. 3. To analyze the legal liabilities of auditors under corporate regulations. 4. To differentiate between auditing and investigative techniques for fraud detection. 5. To explore modern trends in auditing, including IT-enabled auditing and tax audits.
Course Outcomes	<p>CO1: Explain the appointment, rights, duties, and liabilities of company auditors.</p> <p>CO2: Define divisible profit, its significance, and principles for distribution of profit.</p> <p>CO3: Identify the different liabilities of auditors, including negligence and fraud detection.</p>



	<p>CO4: Understand the process of investigation in auditing, including fraud examination.</p> <p>CO5: Develop an audit program for various organizations, such as educational institutions and private companies.</p> <p>CO6: Discuss recent trends in auditing, including tax audits and IT-enabled auditing.</p>				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓	✓		✓
	CO2		✓	✓	
	CO3	✓	✓		
	CO4			✓	✓
	CO5		✓	✓	✓
	CO6	✓	✓		✓
Pre-requisite	Fundamentals of Financial Accounting and Corporate Accounting				
Course Content	Unit	Contents			Weightage
	1	<p><u>Company Auditors :</u></p> <p>1.1 Introduction Appointment of Auditor Removal and Remuneration of an Auditor Status of Auditor Rights of an Auditor Duties of Auditor Duties under the companies Act or Duties according to judicial decisions.</p> <p>1.2 Divisible Profit Introduction What is Profit Importance of correct computation of profit What is divisible profit Difference between profit and divisible profit Guiding principles in computing divisible profit Dividend Debatable points regarding Divisible profit Provisions of companies Act regarding Depreciation</p> <p>1.3 Auditor not render certain services- Liabilities of an Auditor Introduction The liabilities of an Auditor of a sole trading or a partnership concern Liabilities of an Auditor under the company Act. Liabilities for negligence. Liabilities for misfeasance Criminal Liabilities The liability of an auditor to third parties. Liabilities of different Auditor.</p>			45%
	2	<p><u>Investigation</u> Introduction Definition of Investigation</p>			20%

	<p>Characteristics of Investigation Difference between Investigation and Audit Where fraud is suspected Where running business is proposed</p>	
	<p>3 <u>Preparation of Audit Programming</u> Audit Programme Preparation of Audit Programs. Preparation of Audit Program for Educational Institution Preparation of Audit Program for Private companies Auditors Report</p>	20%
	<p>4 <u>Recent Trends in Auditing</u> Nature and Significance of Tax Audit Meaning and Overview of IT enabled Auditing</p>	15%
Reference Books	<p>1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, 2. Tandon B.N.: Principles and Practice of Auditing;-S.Chand& Co, 3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand&Co, 4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra. 5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications. 6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi. 7. S.V. Ghatalia: Practical Auditing; Allied Publisher. 8. Batra & Bagadia: Text Book of Auditing; Taxman Publication. 9. Auditing and Assurance Module-I, II (Intermediate Course)- The Institute of chartered accountants of India</p>	
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment	
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.	



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

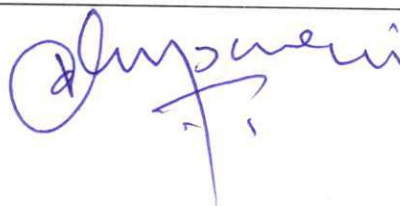
[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-VI

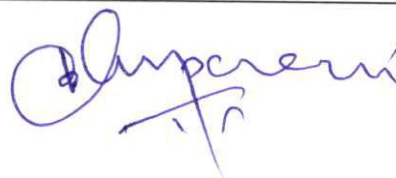
Course Code: AC-MJ-608

Course Name: Advanced Accounting & Auditing-Paper-VIII (Major)


Course Code	AC-MJ-608
Course Title	Advanced Accounting & Auditing Paper-VIII
Credit	300-399
Course Level	4 (including 1 for BKS)
Total engagement	4 Credits x 15 hours = 60 hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course focuses on financial planning and control techniques through budgeting, cost-volume-profit analysis, and cost of capital. It helps students develop strategic financial decision-making skills.
Course Objectives	<ol style="list-style-type: none"> 1. To explain the importance of budgeting and budgetary control in financial planning. 2. To analyze different types of budgets and their role in managerial decision-making. 3. To apply cost-volume-profit analysis and break-even analysis for financial strategies. 4. To understand the significance of cost of capital in financial decision-making. 5. To develop financial planning strategies for optimizing corporate resources.
Course Outcomes	<p>CO1: Understand the concept of budgeting and budgetary control for business planning.</p> <p>CO2: Prepare different types of budgets, including cash budgets and flexible budgets.</p> <p>CO3: Apply cost-volume-profit analysis and break-even analysis for decision-making.</p>



	<p>CO4: Explain cost of capital, weighted average cost of capital, and marginal cost of capital.</p> <p>CO5: Analyze financial decisions using responsibility accounting principles.</p> <p>CO6: Describe the Deshi Nama system, including its characteristics, books of accounts, and the rules of debit-credit in this traditional system including terms like Petanondh, Havala, and methods of profit and loss determination.</p>				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓			
	CO2	✓		✓	
	CO3		✓	✓	
	CO4			✓	✓
	CO5			✓	✓
	CO6				✓
Pre-requisite	Fundamentals of Cost Accounting, Corporate Accounting				
Course Content	Unit	Contents			Weightage
	1	<u>Deshi Nama System (OnlyTheory)</u> Introduction, Characteristics of Deshi Nama System, Books of Accounts under Deshi Nama System, Terms of Deshi Nama System, Rojmel, Bethomel, Petanondh or Peta Vahis, Khatavani, Utaro, Havala and Havalamel, Methods of determining Profit and Loss, Sarvaiyun			25%
	2	<u>Budgeting for profit planning and control:</u> Meaning of Budget and budgetary control Types of Budgets Cash Budget Fixed and flexible budgeting Objectives Merits and Limitations of Budgeting Responsibility accounting			45%
	3	<u>Accounting for Decision Making</u> The concept of differential cost Cost- Volume-Profit Analysis Break-Even-point analysis and its application (Except key factor)			20%
	4	<u>Cost of Capital (OnlyTheory)</u> Meaning and Significance of Cost of Cost of Capital Specific, overall (weighted average cost of capital) Marginal cost of capital			10%
Note: Practical problems shall not exceed 70% of total weightage.					



Reference Books	<ol style="list-style-type: none"> 1. Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi. 2. Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi. 3. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill. 4. Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand 5. Ravi M.Kishore: Management Accountancy, Taxman Publication.
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT



UNDERGRADUATE PROGRAM
IN
COMMERCE
TAX PROCEDURE & PRACTICE

[3 years (Degree) & 4 years (Honours/Honours with Research)]

T.Y.B.Com Sem-V and Sem-VI

Programme Outcomes (POs) – Under Graduate Programme in Commerce

Upon successful completion of the **B. Com.**, graduates will be able to:

- PO1: Fundamental Knowledge** – Develop a strong foundation in **accounting, auditing, taxation, finance, and business law** to apply theoretical knowledge to practical scenarios.
- PO2: Analytical and Critical Thinking** – Analyze and interpret financial data to make informed business and financial decisions.
- PO3: Ethical Awareness and Professional Integrity** – Understand professional ethics and responsibilities in auditing, accounting, and business management.
- PO4: Financial Decision-Making** – Apply financial management techniques to optimize resources, assess risks, and evaluate investment options.
- PO5: Business Communication and IT Proficiency** – Demonstrate effective communication skills and use **technology-based accounting and auditing tools**.
- PO6: Regulatory Compliance and Governance** – Gain knowledge of **auditing standards, taxation laws, and corporate governance** to ensure compliance with legal requirements.
- PO7: Entrepreneurial and Managerial Skills** – Develop skills for **entrepreneurship, strategic planning, and financial forecasting** in business.
- PO8: Research and Lifelong Learning** – Engage in continuous learning to keep pace with evolving **financial regulations, accounting standards, and technological advancements**.

Programme Specific Outcomes (PSOs) - Tax Procedure & Practice:

- PSO1: Taxation Knowledge:** Develop a deep understanding of income tax, GST, and customs laws.
- PSO2: Compliance and Legal Framework:** Gain expertise in tax assessment, return filing, and compliance with legal provisions.
- PSO3: Financial Analysis for Taxation:** Apply tax planning techniques to optimize financial decisions.
- PSO4: Practical Taxation Skills:** Develop hands-on experience in tax computation, documentation, and audits.



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

Tax Procedure & Practice

Teaching & Evaluation Scheme Semester-V & VI

[Academic Year of Implementation 2025-2026]

Semester-V

Course Code	Course Title	Teaching Schedule Hours/Week	Exam Duration & Marks				Total Theory/Practical Marks	Credit
			Duration (Hours)	(CCE) Internal Marks	(SEE) External Marks			
					TH	PR		
TX-MJ-505 TX-MN-505	Tax Procedure & Practice paper -V (Income Tax)	4 (including 1 for BKS)	2:00	50	50	-	100	4
TX-MJ-506	Tax Procedure & Practice paper -VI (GST)	4	2:00	50	25	25	100	4
Total		8	4:00	100	75	25	200	8

Semester-VI

Course Code	Course Title	Teaching Schedule Hours/Week	Exam Duration & Marks				Total Theory/Practical Marks	Credit
			Duration (Hours)	(CCE) Internal Marks	(SEE) External Marks			
					TH	PR		
TX-MJ-607 TX-MN-607	Tax Procedure & Practice paper -VII (Customs Act)	4 (including 1 for BKS)	2:00	50	50	-	100	4
TX-MJ-608	Tax Procedure & Practice paper -VIII (Income Tax)	4	2:00	50	25	25	100	4
Total		8	4:00	100	75	25	200	8

Subject Code [2508000605050002] (Minor)

[Subject code [2508000605020007] (Major)

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-V

Course Code: TX-MJ-505/AC-MN-505

Course Name: Tax Procedure & Practice -Paper-V (Income Tax) (Major/Minor)

Course Code	TX-MJ-505/TX-MN-505
Course Title	Tax Procedure & Practice -Paper-V (Income tax)
Credit	4 (including 1 credit for BKS)
Course Level	300-399
Total engagement	4 Credits x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course aims to provide students with a comprehensive understanding of the Income Tax Act, its provisions and procedural aspects related to tax assessment. It focuses on equipping learners with knowledge of tax assessment methods, refunds, rectifications, appeals and penalties, enabling them to analyze tax implications effectively.
Course Objectives	<ol style="list-style-type: none">1. To understand various tax assessment procedures under the Income Tax Act.2. To analyze provisions related to tax refunds and rectifications.3. To gain knowledge of tax appeal and revision processes.4. To comprehend penalty provisions for non-compliance and tax evasion.
Course Outcomes	<p>CO1: Explain different types of tax assessments, including scrutiny and best judgment assessment.</p> <p>CO2: Understand the process of claiming tax refunds and associated legal provisions.</p> <p>CO3: Identify rectification procedures for correcting tax-related errors.</p> <p>CO4: Analyze appeal provisions and revision mechanisms in income tax law.</p> <p>CO5: Evaluate penalty provisions for tax evasion and non-compliance.</p> <p>CO6: Appreciate the principles and structure of ancient Indian taxation systems and their relevance in the modern context.</p> <p>CO7: Appreciate the early forms of taxation and economic structure based on archaeological and administrative interpretations.</p>

Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4	
	CO1	✓		✓		
	CO2	✓	✓			
	CO3	✓	✓			
	CO4		✓	✓	✓	
	CO5		✓	✓		
	CO6	✓	✓			
	CO7	✓				
Pre-requisite	Fundamentals of Book keeping Accounting and Basics of Taxation					
Course Content	Unit	Contents				Weightage
	1	Ancient Indian Taxation System State Income Sources, Taxation Principles in Ancient Texts, Tax Administration, Purpose of Taxation, Vedic Rules and Purpose of Ancient Indian Taxation Taxation in the Indus Valley Civilization Evidence of a Structured Economy, Indirect Evidence of Taxation, The Administrative Hypothesis				25%
	2	Assessment Procedures Sec 143 (1) Summary Assessment, (Section 143(2) & 143(3)) Scrutiny Assessment, Sec 144 - Best Judgment Assessment, Section 147- Income Escaping Assessment (Reassessment), Faceless Assessment (Fully digital, automated assessment)				20%
	3	Refund Sec.237 Refund of Excess tax Paid Sec. 238 Who can claim refund Sec. 239 Procedure for Claiming refund Sec. 240 Refund on Appeal Sec. 241 Withholding of refund Sec. 244A Interest on refunds.				10%
	4	Rectification of mistakes Sec. 154 – Rectification of Mistakes, Sec. 155 – Other Amendments and Rectifications				10%
	5	Appeals and Revisions Appeals Provisions Section 246A – Appealable Orders before Commissioner (Appeals), Section 249 – Time Limit for Filing an Appeal, Section 250 – Procedure for Appeal before CIT(A), 252 to 255 – Appeal before Income Tax Appellate Tribunal (ITAT), Section 260A & 261 – Appeal to High Court and Supreme Court. Revision Provisions				20%



		Section 263 – Revision by Principal Commissioner (PCIT) / Commissioner of Income Tax (CIT), Section 264 – Revision in Favor of the Assessee.	
	6	Penalties General Penalty Provisions, Penalty for Non-Filing or Late Filing of Returns, Penalty for Tax Evasion and False Statements, Immunity and Waiver from Penalties.	15%
Reference Books	<ol style="list-style-type: none"> 1. Singhania V. K., Students Guide to Income Tax, Delhi 2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata. 3. Institute of Chartered Accountants of India, Study Material of Intermediate Course and Final Course 4. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi. 5. Manoharan T.N and Hari G.R., Direct Tax Law, Snow White. 		
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment		
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.		



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT**Undergraduate Program (Bachelor of Commerce)****[3 years (Degree) & 4 years (Honours/Honours with Research)]****Semester-V****Course Code: TX-MJ-506****Course Name: Tax Procedure & Practice -Paper-VI (GST) (Major)**

Course Code	TX-MJ-506				
Course Title	Tax Procedure & Practice Paper -VI (GST)				
Credit	4				
Course Level	300-399				
Total engagement	4 Credit x 15 Hours = 60 Hours				
Teaching per week	4 Hours				
Minimum weeks per semester	15 weeks (Including Laboratory work, examination, preparation, holidays etc.)				
Effective from	2025-2026				
Purpose of Course	This course aims to provide students with a comprehensive understanding of assessment, audit and compliance procedures. It will help learners to equip with knowledge of offences, penalties and legal implications in GST. It will provide insights into demand and recovery proceedings for effective tax management under GST.				
Course Objectives	<ol style="list-style-type: none"> 1. To understand the provisions of exports, imports, and refunds under GST. 2. To analyze offences, penalties, and prosecution mechanisms. 3. To gain insights into demand and recovery provisions in GST. 4. To develop practical knowledge of GST return filing and compliance procedures. 				
Course Outcomes	CO1: Explain GST provisions related to exports, imports, and refunds. CO2: Identify various offences and penalties under the GST Act. CO3: Analyze demand and recovery provisions in GST law. CO4: Understand GST compliance and return filing procedures.				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓		✓	
	CO2	✓	✓		
	CO3		✓	✓	
	CO4		✓	✓	✓
Pre-requisite	Fundamentals of Book keepings and Accounting and Indirect Taxation				



Course Content	Theory Exam: 25 Marks	
	Unit	Contents Weightage
	1	Exports, Imports and Refunds in case of Exports Exports of Goods and Services, Import of Goods and Services, Zero rated Supply Deemed Export, Refunds in case of Exports 30%
	2	Offences and Penalties: Penalties Provisions: Sec 122 Penalties for Certain Offences Sec 123 Fail to furnish information return u/s 150 Sec 124 Fine for failure to furnish statistics Sec 125 General Penalty Sec 126 General discipline related penalty. Offences Provisions: Sec 132 Punishment for certain offences, Sec 137 Offences by Companies 40%
	3	Demand and Recovery Demand Provisions: Sec 73 Determination of tax not paid for reason other than fraud, Sec 74 Determination of tax not paid for any reason of fraud, Sec 75 General provisions relating to determination of tax, Sec 76 Tax collected but not paid to Government, Sec 77 Tax wrongfully collected and paid to Central Government or State Government. Recovery Provisions: Sec 78 Initiation of recovery proceedings, Sec 79 Modes of Recovery of tax. 30%
	Project of GST: 25 Marks	
	Sr. No.	Particulars Forms
	1.	Basic Concepts of GST
	2.	GST Registration Process
		Application for Registration GST REG-01
		Acknowledgment of Registration GST REG-02
	3	Returns under GST
		Filed by all registered taxpayers for Outward Supplies GSTR-1
		Details of auto drafted supplies GSTR-1A
		Details of inward supplies of goods or services GSTR-2
		Details of auto drafted supplies GSTR-2A
		Monthly return GSTR-3
		Return filed by taxpayers who have opted for the Composition Scheme GSTR-4
		Annual return GSTR-9
	4	Payment under GST

		Electronic Liability Register of Registered Person	GST PMT-01
		Electronic Credit Ledger of Registered Person	GST PMT-02
		Electronic Cash Ledger	GST PMT-05
	5	Application for Refund	GST RFD-01
	6	Assessment under GST	
		Application for Provisional Assessment under section 60	GST ASMT-01
		Final Assessment Order	GST ASMT-07
	7.	Audit - Notice for conducting audit	GST ADT-01
Reference Books	<ol style="list-style-type: none"> 1. Datey V.S., GST Ready Reckoner, Taxmann. 2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business 3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business 4. Subramanian P.L., Guide to GST, Snowwhite 5. Gupta S.S., GST Law & Practice, Taxmann's 6. Mohan Rajat, Illustrative Guide to GST, Bharat Law House 7. GST Manual, Taxmann's, New Delhi 8. Institute of Chartered Accountant of India, Final Course. 		
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment		
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination		



Subject Code [2508000606020007] (Major)

Subject Code [2508000606040003] (Minor)

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-VI

Course Code: TX-MJ-607/TX-MN-607

Course Name: Tax Procedure & Practice -Paper-VII (Customs) (Major/Minor)

Course Code	TX-MJ-607/TX-MN-607
Course Title	Tax Procedure & Practice Paper-VII (Customs)
Credit	4
Course Level	300-399
Total engagement	4 Credits x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	The Main Purpose of this course is to provide students with comprehensive knowledge of the Customs Act, 1962, in India. The course aims to enable students to understand the legal framework governing customs duties, key definitions, taxable events for imports and exports, types of customs duties, valuation methods and procedural requirements for import and export activities. Students will gain practical insights into the regulations and procedures essential for efficient international trade operations.
Course Objectives	<ol style="list-style-type: none">1. To understand the fundamental principles and objectives of customs laws.2. To analyze different types of customs duties and valuation methods.3. To gain knowledge of taxable events related to import and export.4. To understand the documentation and procedures for import and export.
Course Outcomes	CO1: Explain the key concepts, definitions, and scope of the Customs Act. CO2: Identify different types of customs duties and their applicability. CO3: Understand taxable events and valuation methods for imports and exports. CO4: Analyze the step-by-step procedure for customs clearance. CO5: Evaluate the regulatory framework governing customs compliance. CO6: Appreciate the historical background and philosophical underpinnings of taxation in ancient India and relate it to modern GST concepts.

	CO7: Appreciate the historical context of customs duties in ancient India, including internal and external duties and their administrative framework.				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓	✓		
	CO2	✓	✓		
	CO3		✓	✓	
	CO4		✓	✓	✓
	CO5		✓	✓	✓
	CO6	✓	✓		
	CO7	✓			
Pre-requisite	Fundamentals of Accounting and Indirect Tax.				
Course Content	Unit	Contents			Weightage
	1	Goods and Services Tax in Ancient India Ancient Indian Economic Philosophy, Forms of Taxes in Ancient India Comparable to GST, The Role of Guilds: Institutional Taxation, Revenue Administration, Ethical Guidelines, Archaeological Evidence of Tax Systems Ancient Indian Custom Duty Concept, Internal Custom Duties, External Custom Duties (International Trade), Tax Rates and Categories, Administrative Structure			25%
	2	Concept, Overview, Definitions & Taxable event Concept and Overview of Customs Act Nature of Customs Duty – Objectives – Laws relating to customs Duty, Customs Rules and Regulation, Notification. Important Definitions India, Customs Water, Territorial Waters, Goods, Duty, Dutiable Goods, Import, Importer, Imported Goods, Export, Exporter, Export Goods, Baggage, Foreign going vessel or Air craft, Prohibited goods, Notified Goods, Stores, Coastal Goods, Custom Station, Custom Area, Customs Port, Customs Airport, Air Freight Station, Land Customs Station, Inland Container Depot, Coastal Port, Warehousing Station, Custom House Agent, Boat Notes Taxable Event in case of Import and Export Taxable event for Import Duty, Taxable event in case of Export, Relevant Date for the rate and valuation of Customs Duty in case of import and export.			20%
	3	Types of Customs Duties as per Customs Tariff Act, 1975 Sec 12 - Basic Custom Duty, Sec 3(7) - Integrated Tax, Section 3(9) – GST Compensation Cess, Section 3(1) – Countervailing Duty (CVD), Section 3(3) – Additional Duty, Section 3(5) – Special Additional			15%

	Duty (SAD), Section 6 - Protective Duties, Section 8B - Safeguard Duty, Section 9A - Anti-Dumping Duty, Section 8 - Export duty, Social Welfare Surcharge, Section 8A - Emergency Power to impose or enhance duty.	
4	Valuation and Methods of Valuation Transaction Value (Section 14(1)), Tariff Value (Section 14(2)), Valuation of Imported Goods (Rule 1 to 13), Valuation of Export Goods (Rule 1 to 8)	25%
5	Import and Export Procedure Procedure for import Procedure of Import - Introduction to Import Procedure, Customs Stations and Land Customs Stations, Import General Manifest (IGM), Documents to be Submitted by the Importer, Entry Inward and Bill of Entry (BOE), Procedure to be Followed by the Carrier, Procedure to be Followed by the Importer. Procedure of Export Introduction to Export Procedure, Shipping Bill, Documents to be Submitted by the Exporter, Entry Outward and Clearance for Exports, Declaration to be Submitted by the Exporter, Procedure to be Followed by the Carrier, Procedure to be Followed by the Exporter.	15%
Reference Books	<ol style="list-style-type: none"> 1. Singhania V. K., Students Guide to Income Tax, Delhi 2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata. 3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi. 4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite. 5. Datey V.S., GST Ready Reckoner, Taxmman. 6. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business 7. Customs Act 8. Indirect Taxes – Law & Practice – V.S.Datey, Taxmann Publication Pvt. Ltd. 9. Direct & Indirect Taxes, Dr. Girish Ahuja & Dr. Ravi Gupta, Commercial Law Publishers (India) Pvt Ltd. 10. Indirect Taxation (Intermediate): Paper 11, Study Material, The institute of Cost Accountants of India. 11. Indirect Tax Laws Paper 8, Final Course Study Material, Board of Studies, The Institute of Chartered Accountants of India. 	
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment	
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.	



VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT**Undergraduate Program (Bachelor of Commerce)****[3 years (Degree) & 4 years (Honours/Honours with Research)]****Semester-VI****Course Code: TX-MJ-608****Couse Name: Tax Procedure & Practice -Paper-VIII (Income Tax) (Major)**

Course Code	TX-MJ-608				
Course Title	Tax Procedure & Practice Paper-VIII (Income Tax Act)				
Credit	300-399				
Course Level	4 (including 1 for BKS)				
Total engagement	4 Credits x 15 hours = 60 hours				
Teaching per week	4 Hours				
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)				
Effective from	2025-2026				
Purpose of Course	This course is designed to provide students with a comprehensive understanding of income tax compliance, focusing on Tax Deducted at Source (TDS), Advance Tax, and Self-Assessment Tax. It prepares students for practical aspects of tax compliance and assessment.				
Course Objectives	<ol style="list-style-type: none"> 1. To develop an understanding of tax deduction at source (TDS) provisions and compliance. 2. To analyze the rules for advance tax computation and payment. 3. To gain knowledge of self-assessment tax and income tax return filing. 4. To understand the documentation and procedures for tax compliance. 				
Course Outcomes	<p>CO1: Explain the provisions related to tax deduction at source (TDS) and compliance.</p> <p>CO2: Compute advance tax liability and understand installment deadlines.</p> <p>CO3: Describe the self-assessment tax procedure and return filing requirements.</p> <p>CO4: Analyze the documentation required for various tax filings and compliance.</p> <p>CO5: Evaluate different types of income tax return forms and their applicability.</p>				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓		✓	
	CO2	✓	✓		
	CO3		✓	✓	
	CO4		✓	✓	✓
	CO5		✓	✓	✓



Pre-requisite	Fundamentals of direct taxes		
Course Content	Theory Exam:		25 Marks
	Unit	Content	Weightage
	1	Tax deducted at Source Obligation of the person making Payment - who and when the person is liable to deduct tax at source - Procedure and Rate of Tax deducted at source on various payments - Certificate to be issued to the recipients in various Forms 16, 16A - Deposit of Tax Deducted at source with government - Filling of the Challan and deposit of tax - Filling of TDS Return and Issue of Relevant Certificates for lower or no deduction of tax at source	35%
	2	Advance tax Who is liable to pay advance tax - Computation of advance tax - Installment and due date of advance tax - Interest Payable by the assessee 234A, 234B, 234C & 234D	35%
	3	Self-Assessment Tax and Return of Income Self-Assessment Tax - Return of Income - Return of loss - Belated Return - Revised return - Defective return - Authorised Signatories to the Return of Income	30%
	Project of Income Tax		25 Marks
	Particulars	Form No.	
	1 PAN Application	49A	
	2 TAN Application	49B	
	3 TDS Certificate for Salary	16	
	4 TDS Certificate for other payments	16A	
	5 TDS/ Advance Tax/ Income Tax Challan	Challan	
	6 Income Tax Return 1 (For Individuals having income from salary, House property and other sources)	ITR 1	
	7 Income Tax Return 2 (For Individuals and HUFs not having Income from Business or Profession)	ITR 2	
Reference Books	<ol style="list-style-type: none"> 1. Singhanian V. K., Students Guide to Income Tax, Delhi 2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata. 3. Ahuja Girish & Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi. 4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite. 		
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment		
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.		

